

FERNANDINA BEACH RESOLUTION NO. 95-14

NASSAU COUNTY RESOLUTION NO. 95- 117

A RESOLUTION TO ESTABLISH AN INTERLOCAL AGREEMENT WITH THE CITY OF FERNANDINA BEACH FOR THE PURPOSE OF COORDINATING THE EXPENDITURE OF STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) FUNDING BETWEEN THE COUNTY AND THE CITY.

This Interlocal Agreement made and entered into by Nassau County, a political subdivision of the State of Florida, acting by and through its Board of County Commissioners (The "County") and the City of Fernandina Beach, a municipal corporation created and existing under the laws of the State of Florida, acting by and through its City Commission (the "City") who do hereby agree one with another as follows:

WHEREAS, this Interlocal Agreement is entered into between the parties in connection with the State Housing Initiatives Partnership Act (the "Act");

WHEREAS, Nassau County is an approved County under the Act and the City of Fernandina Beach is a municipality within the County. The County and the City both desire that the County participate under the Act and implement programs that are available under the Act;

WHEREAS, the parties to this Agreement have studied the Act and agree to cooperate in ensuring that the requirements and spirit of the Act are satisfied.

THE CITY AND COUNTY SHALL AGREE TO THE FOLLOWING:

SECTION 1: SPECIFICATIONS

- a. Funding is to be appropriately distributed to ensure that a minimum of 30% of funding is allocated to very low income households; very low and low income households combined are to receive a minimum of 60% of funds; and moderate income households are to receive no more than 40% of SHIP funding;
- b. The funding is allocated for a minimum of 75% of the construction costs;
- c. Allocation of funding shall be based upon a distribution formula established by the County Affordable Housing Committee;
- d. The County Affordable Housing Advisory Committee shall be expanded to include one voting member from each participating municipality;
- e. The Nassau County Board of Commissioners shall have final control over distribution of County SHIP funds.
- f. Participating municipalities will support outreach efforts of the County to encourage residents' participation in the SHIP Program.

SECTION 2. PERIOD OF AGREEMENT

This Agreement may be amended by mutual agreement of the "City" and "County". In the event that no such amendments shall be made, this Agreement shall continue through December 31, 1996, in full force and effect. This Agreement may be terminated by either party upon sixty (60) days notice to the other party.

This Agreement shall be filed with the Clerk of Circuit Court of Nassau County after its execution by the parties hereto.

SECTION 3. EFFECTIVE DATE

This Resolution shall take effect and be in force from and after the date of its adoption.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hand and seals this day and year below written.

Adopted by the City Commission of the City of Fernandina Beach, Florida this 2nd day of May, 1995.

Adopted by the Board of County Commissioners of Nassau County, Florida this 10th day of July, 1995.

ATTEST:

CITY OF FERNANDINA BEACH:

Vicki P. Cannon
VICKI P. CANNON, CITY CLERK

Charles L. Albert, Jr.
CHARLES L. ALBERT, JR., MAYOR

July 5, 1995
DATE

July 5, 1995
DATE

ATTEST:

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA:

[Signature]
CLERK

[Signature]
CHAIRMAN

July 10, 1995
DATE

July 10, 1995
DATE

Approved as to form by the
Nassau County Attorney:

[Signature]
Michael S. Mullin

July 10, 1995
Date: